

# *C. Ross Hedges & Associates*

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## **BUSINESS PROFILE, Tanning Salon (File #100329)**

**INDUSTRY:** Personal Care Service Business  
**REVENUE:** \$43,390  
**BEDS:** Nine beds

**Description:** Tanning salon with nine beds. Next to university campus & next door to a busy restaurant. High traffic area on major thoroughfare, close to developing sports complex.

**Location:** Midwest – Terre Haute, Indiana

**Financial:** A history of profitability and growth. The business had sales in 2009 of \$43,390 and could be a great entry into the industry or a terrific “add-on” for someone wanting to grow their tanning salon business through acquisition.

<u>Year</u>	<u>Revenue</u>
2009	\$43,390
2008	\$47,595
2007	\$56,186
2006	\$63,260

**Management Situation:** Absentee Owner-managed. Employees are expected to transition with change of ownership.

**Facilities:** Leased space with plenty of parking. Lease is expected to transfer with ownership. Great location with good visibility & high traffic.

**Reason For Sale:** Absentee owner has taken over a large family business & has limited time to devote to this business. This business could grow with an owner-manager or as an add-on location to an existing tanning salon business.

**ADDITIONAL COMMENTS:** This could make a great business for a professional family.....Or, a student could benefit by owning this business, to provide income while finishing college....Or, if you already own a tanning salon business, this would be a great add-on location.